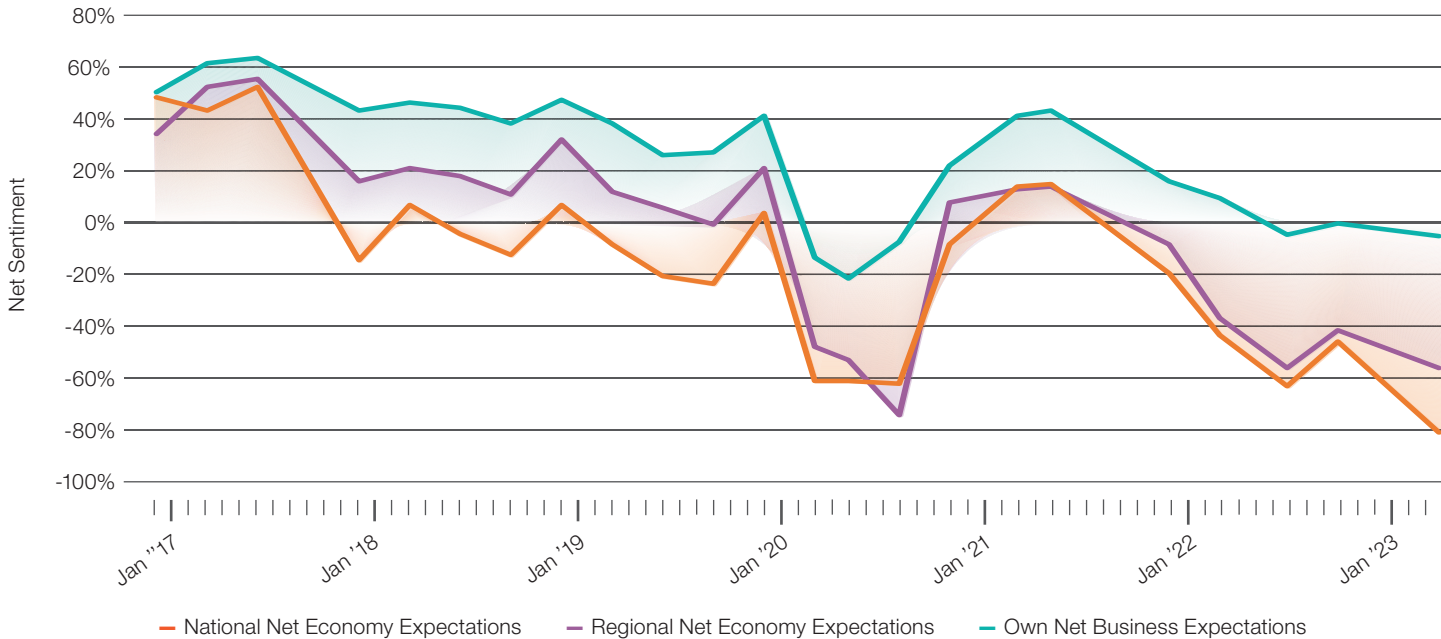


BUSINESSES CONFIDENCE FOR CENTRAL NEW ZEALAND

The latest Wellington and Central Region Business Confidence Survey shows business confidence hitting historic lows.

AUTUMN 2023

CENTRAL NEW ZEALAND BUSINESS CONFIDENCE OVER TIME



NET EXPECTATIONS

Net is positive minus negative sentiment.

April 2023



October 2022



July 2022



■ National Economy Expectations
■ Regional Economy Expectations
■ Own Business Expectations

PRESSURES ON BUSINESS



90%

of businesses have experienced heightened pressure on wages.



A significant proportion reported **difficulties in finding sufficient staff** with suitable skills and experience.



70%

of businesses reported challenges in retaining staff.

BARRIERS TO BUSINESS

Biggest Issue for the Region's Economy



Labour Issues



Inflation and Cost of Living



Inadequate Infrastructure



Labour Issues

Biggest Barrier to Own Business



Rising Costs



Reduced Demand